

**NOTICE REGARDING INTEREST RATE**

This notice is not a mortgage commitment. This notice must be submitted simultaneously with a completed mortgage application dated the same date as this notice. All terms contained in your mortgage application and this notices must be consistent with the interest rate, fees and policy of the institution that funds your mortgage loan. EXPRESS HOME MORTGAGE cannot provide a rate lock or commitment to you. Only the Lender that will fund your loan may provide you a rate lock-in or commitment. We will submit the request for this rate to the lender on your behalf.

You have requested the options indicated below:

Loan Type: \_\_\_\_\_

Loan Amount: \_\_\_\_\_ Term: \_\_\_\_\_

Variable Rate Features:  
Frequency of Variability: \_\_\_\_\_ Margin: \_\_\_\_\_

Adjustment Cap: \_\_\_\_\_ Life Cap: \_\_\_\_\_

Convertible Feature: \_\_\_\_\_

Rate Option:

A. \_\_\_\_ You are requesting an interest rate of \_\_\_\_% with \_\_\_\_ points to lender and \_\_\_\_ points to the broker for \_\_\_\_ days from today, subject to the terms and conditions described in this notice.

B. \_\_\_\_ **FLOAT.** You have chosen to have the interest rate and points determined at a later date. You understand that the interest rate and points may change at any time without notice.

Based on current available information mortgage insurance \_\_\_\_ is \_\_\_\_ is not required. Escrow of \_\_\_\_ taxes and \_\_\_\_ insurance \_\_\_\_ is \_\_\_\_ is not required.

**I/WE UNDERSTAND OUR INTEREST RATE IS LOCKED ONLY UPON WRITTEN CONFIRMATION FROM THE LENDER.**

Date: \_\_\_\_\_ Borrower: \_\_\_\_\_

Co-Borrower: \_\_\_\_\_

\_\_\_\_\_  
Mortgage Originator